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***KUBLAX, a 2007 Seedcamp winner , receives further round of growth capital from leading international entrepreneurs & investors.***

Kublax Financial Technologies Ltd has received a further round of angel investment from an impressive group of entrepreneurs & investors. Kublax was a winner of Seedcamp 2007, a Europe-wide initiative by Venture Capital firms and business angels to finance and help Europe's next generation of technology entrepreneurs.

Kublax aggregates, analyzes and categorizes financial transaction data from customer's bank, credit card and other web-based account statements, and uncovers huge money saving opportunities for users, based on their actual purchases. Kublax maintains the highest level of security to protect consumer data.

Kublax is about simplifying personal finance through clever use of internet technology with an intuitive and simple visual manner.

Presently, Kublax's website is taking registrations for invitation to the launch of its beta platform in April 2008. The Founder, Sridhar Sethuraman, has seven years of experience in the financial technology domain, having worked with some of the largest European banks and insurance firms. He holds an MBA from INSEAD.

The round of investment was carried out by a group of serial international entrepreneurs and investors - who also bring their time and experience to the new company - and will be used to complete and launch the version 1 of the service.

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The new investors in Kublax are:

**Digitalents Capital** [www.digitalentscapital.com](http://www.digitalentscapital.com)

Digitalents Capital provides venture capital to help talented entrepreneurs in the digital space. Digitalents Capital benefits from an International network built over 10 years in the US, 5 years in Europe and 2 years in Asia. Its founding partners, Jean-Christophe Chopin (co-founder E\*Trade Europe) and Pierre Sapin (ex Goldman Sachs), have a long standing working relationship and are close to the ground of operations. Digitalents Capital seek investments mainly focused in digital commerce and financial services with scalable models.

**Five Ventures**

Five Ventures is an early stage venture fund dedicated to internet applications and services, media and disruptive technologies. With offices in the US (Silicon Valley) and Europe, Five Ventures supports its portfolio companies where the action happens. Partners Denis Gihan and Alain Revah have extensive entrepreneurship, industry and investing experience making Five Ventures an ideal partner to grow global companies from the onset. References include DailyMotion, AdECN (sold to Microsoft), Zappos, Connectify (sold to Kana), Parrot (IPO), Powerset etc.

**Omnis Mundi Invest AG** [www.omnismundi.com](http://www.omnismundi.com)

Omnis Mundi turns bright ideas into real companies or own geographical franchise operations of leading new businesses. It provides seed financing, management time and expertise as well as a low cost services infrastructure to these growing companies. Omnis Mundi was founded in 2007 by a team of experienced entrepreneurial CEOs, led by Gerald Heydenreich (founder of Portum AG and BuyVip) and Alain Falys (founder of OB10.com) and Mountain Partners AG, an investment group with a successful track record and over 80 investments to date in the technology, internet and media sector.

**The Accelerator Group (TAG)** <http://the-accelerator.blogspot.com/>

The Accelerator Group, whose principles are Robin and Saul Klein, have backed a number of early-stage technology ventures including LoveFilm, DotHomes, OpenAds, Stardoll, Moo and Spotranner .